Financial Services Roundtable Technology Group

- Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer.

- Besides financial institutions our Affiliate members include academia, government, and technology providers.

- Technology Group consists of BITS and FSTC

Financial Services Roundtable Technology Group

Annual Conference, a stimulating and sometimes provocative and interactive program of impactful leading edge topics - This year May 3-5, 2010, FS-ISAC/FSTC/BITS Annual Summit

Innovator, a quarterly journal with in-depth analysis from business and technology innovative thinkers

Mobile Forum, planned for October 2010

BITS

- BITS is the technology policy division of The Financial Services Roundtable

- Created to foster the growth and development of electronic financial services and e-commerce for the benefit of financial institutions and their customers

- BITS focuses on strategic issues where industry cooperation serves the public good, such as critical infrastructure protection, fraud prevention, and the safety of financial services, addressing issues at the intersection of financial services, operations, and technology.

- Currently, BITS focuses on four key areas – security, fraud, vendor management, and regulation

- BITS program deliverables include white papers, guidelines, best practices, and successful strategies.

FSTC

- **The FSTC, a Division of the Financial Services Roundtable and Partner to BITS**

- **The implementation arm dedicated to creating a more secure and profitable financial services industry**

- **FSTC sponsors noncompetitive collaborative research and development of technical projects affecting the entire financial services industry.**

- **In addition to projects, FSTC sponsors Special Interest Groups, bringing together members to discuss topics germane to the financial services industry – particularly topics regarding emerging technologies**

FSTC Projects

FSTC Projects drive new standards, products and best practices to benefit the industry as a whole through managed collaborative, non-competitive forums comprised of top industry innovators.

Current Project Highlights

Biometric Technology advances detection of real customers from impersonators, enhances customer service, reduces risk and cost, and increases security.

RFID Technology utilized to track vehicles and/or other assets with the objective of reducing labor costs and returning an increased margin of profit

Records Management/Information Governance resulting from the information explosion provides reduced privacy risk, regulatory fines, and legal and overhead costs by identifying best practices in managing discovery and preventing data loss.

Planned: Safe Web Browsing & Software Assurance Phase 2

FSTC SIGs

Special Interest Group Highlights
Emerging Issues of Interest

RFID Technology to reduce costs, risks and increase efficiency of tracking property, documents of value, and cash transfers by reviewing business practices and operational processes.

Open Source to analyze governance, policy and operational issues in the application of open source code, and explore potential industry collaborative uses of open source, which will reduce development and maintenance cost of non-competitive applications, such as compliance reporting.

Identity Management to improve the identity proofing and authentication of financial service customers

R&D to bring promising research to the attention of our members

Software Assurance Phase 1

Research into the literature, presentations by leaders in various related fields from representatives of the academic and vendor communities.

WG 1 – Development - Preferred policy and practices for secure application development

WG2 – Operations - Secure operations and maintenance

WG3 - Testing - environment based on standards

Software Assurance Phase 2

- Phase 1 - Final Report not yet out

- Focus of phase 2 still being determined, one possibility is Secure SDLC Guideline for financial services

- Will collaborate with DHS SwA WG

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